

MC PAYMENT LIMITED
(Company Registration No. 200407031R)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

Notice of Extraordinary General Meeting

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of **MC PAYMENT LIMITED** (formerly known as Artivision Technologies Ltd.) (the “**Company**”) will be held by way of electronic means on Wednesday, 30 June 2021 at 2.30 p.m. (“**EGM**”) to transact the following business as set out below.

This Notice has been made available on SGXNet at the URL: <https://www.sgx.com/securities/company-announcements> and the Company’s corporate website at the URL: <https://investor.mcpayment.com/egm-2021/>. A printed copy of this Notice will NOT be despatched to members of the Company.

AS ORDINARY BUSINESS

1. That Ng Weng Sui Harry be appointed as a director of the Company with effect from the date of the EGM.

(Resolution 1)
2. That Shawn Ching Wei Hung be appointed as a director of the Company with effect from the date of the EGM.

(Resolution 2)
3. That Chee Kheng Hock, Rothschild be appointed as a director of the Company with effect from the date of the EGM.

(Resolution 3)
4. That Tan Chee Keong be appointed as a director of the Company with effect from the date of the EGM.

(Resolution 4)
5. That Ching Chiat Kwong be appointed as a director of the Company with effect from the date of the EGM.

(Resolution 5)
6. To transact any other ordinary business as can be transacted at an Extraordinary General Meeting of the Company.

By Order of the Board

Ms Ong Beng Hong and Ms Tan Swee Gek
Company Secretaries

Date: 28 May 2021

Notes:

1. The Company is convening the EGM pursuant to the requisition notice dated 4 May 2021 (“**Requisition Notice**”) from Mr Ching Chiat Kwong (“**Mr Ching**”), a controlling shareholder of the Company holding 27.06% of the issued shares in the Company as at the date of the Requisition Notice, for the Company to convene an extraordinary general meeting pursuant to Section 176

of the Companies Act (Chapter 50 of Singapore). Please refer to the Company's announcements dated 3 May 2021, 10 May 2021, 11 May 2021, 26 May 2021 and 28 May 2021 for further details.

2. The Company is preparing a circular to its shareholders in relation to the EGM ("**Circular**"). The Circular will, among others, include the proxy form for the EGM, and provide further information on the EGM and the ordinary resolutions sought to be passed by Mr Ching. The Circular will be issued by the Company to its shareholders in due course, in any event at least 14 clear calendar days prior to the date of the EGM.
3. The EGM is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. This Notice of EGM will NOT be sent to members of the Company. Instead, this Notice of EGM will be sent to members of the Company by electronic means via publication on SGXNet at the URL: <https://www.sgx.com/securities/company-announcements> and the Company's corporate website at the URL: <https://investor.mcpayment.com/egm-2021/>.
4. Alternative arrangements relating to, among others, attendance, submission of questions in advance and/or voting by appointing the Chairman of the EGM as proxy at the EGM will be set out in a separate announcement to be issued by the Company in due course together with the Circular.

In particular, the EGM will be held by way of electronic means and a member of the Company will be able to observe the proceedings of the EGM through a "live" webcast via his/her/its mobile phones, tablets or computers or listen to these proceedings through a "live" audio feed via telephone. In order to do so, a member who wishes to observe the "live" webcast or listen to the "live" audio feed must pre-register by 2.30 p.m. on 28 June 2021 at the URL: <https://conveneagm.com/sg/MCPaymentegm2021>.

Following authentication of his/her/its status as members of the Company, authenticated members will receive email instructions by 2.30 p.m. on 29 June 2021 on how to access the "live" webcast and "live" audio feed of the proceedings of the EGM. Members who have received the email instructions must not forward the email instructions to other persons who are not members of the Company or who are not entitled to attend the EGM. This is to avoid any technical disruption or overload to the "live" webcast or "live" audio feed.

Members of the Company may also submit questions related to the resolutions to be tabled for approval at the EGM. To do so, all questions must be submitted by 2.30 p.m. on 23 June 2021:

- (a) via the pre-registration website at the URL: <https://conveneagm.com/sg/MCPaymentegm2021>;
- (b) in hard copy by sending by post and lodging the same at the office of the Company's share registrar, c/o Tricor Barbinder Share Registration Services, at 80 Robinson Road, #11-02, Singapore 068898; or
- (c) by email to MCPaymentEGM@sg.tricorglobal.com.

Members will need to identify themselves when posing questions by email or by mail by providing the following details:

- (i) the member's full name as it appears on his/her/its CDP/SRS share records;
- (ii) the member's NRIC/Passport/UEN number;
- (iii) the member's contact number and email address; and
- (iv) the manner in which the member holds his/her/its Shares in the Company (e.g. via CDP or SRS).

The Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its shareholder status.

The Company will endeavour to address all substantial and relevant questions relating to the resolutions to be tabled for approval at the EGM as received from members of the Company by publishing its responses on SGXNet at the URL: <https://www.sgx.com/securities/company-announcements> and the Company's corporate website at the URL: <https://investor.mcpayment.com/egm-2021/> before the EGM. Where substantial and relevant questions are unable to be answered before the EGM, the Company will address them during the EGM.

Please note that members will not be able to ask questions at the EGM "live" during the webcast and the audio feed, and therefore it is important for members to submit their questions in advance of the EGM.

5. **A member of the Company will not be able to attend the EGM in person. If a member (whether individual or corporate) wishes to exercise his/her/its voting rights at the EGM, he/she/it must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM.** In appointing the Chairman of the EGM as proxy, a member (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment will be treated as invalid. The proxy form for the EGM will be made available on SGXNet and the Company's corporate website in due course, in any event at least 14 clear calendar days prior to the date of the EGM.

6. The Chairman of the EGM, as proxy, need not be a member of the Company. The instrument appointing the Chairman of the EGM as proxy, together with the power of attorney or other authority under which it is signed (if applicable) or a notarially certified copy thereof, must:

- (a) if sent by post, be deposited at the office of the Company's share registrar, c/o Tricor Barbinder Share Registration Services, at 80 Robinson Road, #11-02, Singapore 068898; or

- (b) if submitted by email, be received by the Company at MCPaymentEGM@sg.tricorglobal.com,

in either case by 2.30 p.m. on 27 June 2021 (being not less than seventy-two (72) hours before the time for holding the EGM), and in default the instrument of proxy shall not be treated as valid.

A member of the Company who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members of the Company to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.

7. The instrument appointing the Chairman of the EGM as proxy must be signed by the appointor or his attorney duly authorised in writing. Where the instrument appointing the Chairman of the EGM as proxy is executed by a Company, it must be either under its common seal or signed on its behalf by a duly authorised officer or attorney.
8. In the case of a member of the Company whose shares are entered against his/her/its name in the Depository Register, the Company may reject any instrument appointing the Chairman of the EGM as proxy lodged if such member, being the appointor, is not shown to have shares entered against his/her/its name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.
9. Persons who hold shares through relevant intermediaries* (as defined in Section 181 of the Companies Act, Chapter 50 of Singapore), including SRS investors, and who wish to participate

in the EGM by (a) observing and/or listening to the EGM proceedings via the “live” webcast or the “live” audio feed in the manner provided in Note 4 above; (b) submitting questions in advance of the EGM in the manner provided in Note 4 above; and/or (c) appointing the Chairman of the EGM as proxy to attend, speak and vote on their behalf at the EGM, should contact the relevant intermediary (which would include, in the case of SRS investors, their SRS Operators) through which they hold such shares as soon as possible in order to facilitate the necessary arrangements for them to participate in the EGM. SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective SRS Operators to submit their votes by 2.30 p.m. on 21 June 2021.

* A Relevant Intermediary is:

- (a) a banking corporation licensed under the Banking Act (Cap. 19) or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
- (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Cap. 289) and who holds shares in that capacity; or
- (c) the Central Provident Fund Board established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

Personal Data Privacy:

By submitting (a) a proxy form appointing the Chairman of the EGM as proxy to vote at the EGM and/or any adjournment thereof, or (b) member’s particulars for pre-registration to participate in the EGM via “live” webcast or “live” audio feed, or (c) any question prior to the EGM in accordance with this Notice of EGM, a member of the Company consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents, advisers or service providers, as the case may be) for the following purposes:

- (a) processing and administration by the Company (or its agents, advisers or service providers) of proxy forms appointing the Chairman of the EGM as proxy for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof);
- (b) processing of pre-registration for participation at the EGM for purpose of granting access to members of the Company to the “live” webcast or “live” audio feed and providing them with any technical assistance where necessary;
- (c) addressing relevant and substantial questions related to the resolutions to be tabled for approval at the EGM from members of the Company received before the EGM and if necessary, following up with the relevant members in relation to such questions; and
- (d) enabling the Company (or its agents, advisers or service providers, as the case may be) to comply with any applicable laws, listing rules, regulations and/or guidelines by the relevant authorities.

Sound and/or video recordings of the EGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the EGM. Accordingly, the personal data of a member of the Company (such as name, presence at the EGM and any questions raised or motions proposed/seconded) may be recorded by the Company for such purposes.

*This notice has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made or reports contained in this notice.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.